

Statement of Financial Position

As of May 31, 2020 – Accrual Basis

| ASSETS | Total |
|--|--------------------|
| Current Assets | |
| Bank Accounts | |
| 10100 Non-Profit Checking (4153) | 2,774.11 |
| 10200 Non-Profit Savings (8208) | -72.00 |
| 10300 Restricted (Other) | 1,332.00 |
| 10400 Restricted (Scholarship) | 57.00 |
| 10999 Reconciling Bank Account | 0.00 |
| Total Bank Accounts | \$4,091.11 |
| Accounts Receivable | |
| 12100 Accounts Receivable (A/R) | 8,055.00 |
| Total Accounts Receivable | \$8,055.00 |
| Other Current Assets | |
| 15999 Undeposited Funds | 0.00 |
| Total Other Current Assets | \$0.00 |
| Total Current Assets | \$12,146.11 |
| TOTAL ASSETS | \$12,146.11 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20100 Accounts Payable (A/P) | 0.00 |
| Total Accounts Payable | \$0.00 |
| Other Current Liabilities | |
| 23200 Loan Payable-Board | 0.00 |
| Total Other Current Liabilities | \$0.00 |
| Total Current Liabilities | \$0.00 |
| Equity | |
| 10110 Opening Balance Equity | 9,409.62 |
| 39000 Retained Earnings | (-5,474.28) |
| Net Revenue | 8,210.77 |
| Total Equity | \$12,146.11 |
| TOTAL LIABILITIES AND EQUITY | \$12,146.11 |

PRISM Gay Men and Allies Chorus Corporation
 For the Month Ending: May 31, 2020
OPERATING ACCOUNT (4153)

| | |
|--|---------------------|
| BEGINNING BALANCE (May 1, 2020) | \$4,592.63 |
| + INCOME (Deposits) | \$13.77 |
| + EXPENSES (Checks and Payments Cleared) | (\$2,135.07) |
| STATEMENT ENDING BALANCE (May 31, 2020) | \$2,471.33 |

INCOME

| Date | Type | Item | Amount |
|---------------------|--------|---|----------------|
| 5/8/20 | CREDIT | Debit Card Credit Amazon Prime (Refund) | \$13.77 |
| TOTAL INCOME | | | \$13.77 |

EXPENSE

| Date | Type | Item | Amount |
|----------------------|-------|--|---------------------|
| 5/1/20 | DEBIT | 4243 Recurring Debit Card FedEx | (\$31.55) |
| 5/5/20 | DEBIT | 4243 Debit Card Purchase EZ Storage Royal Oak | (\$135.50) |
| 5/6/20 | DEBIT | 4243 Recurring Debit Card Intuit *QuickBooks | (\$150.00) |
| 5/8/20 | DEBIT | 4243 Recurring Debit Card Microsoft Office | (\$149.00) |
| 5/11/20 | DEBIT | CHECK 4253 REF. NO. 095820147 (Philadelphia Insurance) | (\$773.84) |
| 5/11/20 | DEBIT | CHECK 4254 REF. NO. 095645804 (Reimburse J. Smith) | (\$350.00) |
| 5/11/20 | DEBIT | 4243 Recurring Debit Card ConstantContact | (\$66.50) |
| 5/11/20 | DEBIT | 4243 Recurring Debit Card Adobe Stock | (\$29.99) |
| 5/12/20 | DEBIT | 4243 Debit Card Purchase USPS.Com Click-n-Ship | (\$7.75) |
| 5/21/20 | DEBIT | 4243 Recurring Debit Card Adobe Creative Cloud | (\$56.17) |
| 5/27/20 | DEBIT | 4243 Debit Card Purchase Rocket Lawyer US | (\$39.99) |
| 5/28/20 | DEBIT | 4243 Debit Card Purchase Zoom.US | (\$84.78) |
| 5/29/20 | DEBIT | CHECK 4256 REF. NO. 089452473 (R. Adkins Refund) | (\$200.00) |
| 5/29/20 | DEBIT | 4243 Debit Card Purchase Chorus Connection | (\$60.00) |
| TOTAL EXPENSE | | | (\$2,135.07) |

OPERATING ACCOUNT XXXXXX4153 (Unrestricted Cash) Available Balance as of 05/31/2020: **\$2,471.33**
 SCHOLARSHIP FUNDS XXXXXX5904 (Restricted Cash) Balance as of 05/31/2020: **\$62.00**

PRISM Gay Men and Allies Chorus Corporation
 For the Month Ending: May 31, 2020
RESTRICTED FUNDS (5891)

| | |
|--|-------------------|
| BEGINNING BALANCE (May 1, 2020) | \$1,332.00 |
| + INCOME (Deposits) | \$000.00 |
| + EXPENSES (Checks and Payments Cleared) | (\$0.00) |
| STATEMENT ENDING BALANCE (May 31, 2020) | \$1,332.00 |

INCOME

| Date | Type | Item | Amount |
|------|------|---------------------|------------|
| | | | \$0 |
| | | TOTAL INCOME | \$0 |

EXPENSE

| Date | Type | Item | Amount |
|------|------|----------------------|-----------------|
| | | | (\$0.00) |
| | | TOTAL EXPENSE | (\$0.00) |

COVID-19 Pandemic Relief Grant Applications Update

As of May 31, 2020

Following the board approved motion of April 2, 2020, the following emergency grant and/or loan applications have been (or will be) submitted on behalf of PRISM to assist with operational expenses and lost revenue due the COVID-19 pandemic:

1. **Oakland County Stabilization Fund**
(as of 5/31/2020 – DENIED)
Applied: April 6, 2020
Funding Type: GRANT
Amount Requested: \$50,000 (minimum amount)

2. **U.S. Small Business Administration (SBA)**
(as of 5/31/2020 – PENDING REVIEW)
Disaster Loan Assistance
Applied: April 4, 2020
Funding Type: LOAN (Forgivable)
Amount Requested: \$25,000 (minimum amount)

3. **Federal Disaster Payroll Protection (through PNC Bank)**
(as of 5/31/2020 – DENIED)
Applied: TO BE FILED April 17, 2020
Funding Type: LOAN (Forgivable)
Amount Requested: TBD

4. **Coronavirus Aid, Relief and Economic Security (CARES) Act (through NEA)**
(as of 5/31/2020 – PENDING REVIEW)
Application Deadline: April 22, 2020
Funding Type: GRANT
Amount Requested: TBD

When and if, additional emergency funding sources are identified, we will aggressively pursue each opportunity that PRISM is qualified for.

Submitted – June 8, 2020:

A handwritten signature in black ink, appearing to read "C. Fogg, Jr.", written in a cursive style.

Carl Fogg, Jr.
Treasurer